

**Shandong Lingnuo Chemical Co.,Ltd**  
**山东领诺化工有限公司**

Room 209,2<sup>nd</sup> Floor, Jingwei Building,790 Le'an Street Guangrao County, Dongying City, Shandong Province.  
山东省东营市广饶县乐安大街 790 号经纬大厦二楼 209 房间

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**LETTER OF INTEND**

ATTN TO:

Company:

Director general:

Date: 2021.05.28

RE:Light Petroleum Coke Purchase

We( Shandong Lingnuo Chemical Co.,Ltd ) as Buyer, with full corporate responsibility hereby state and confirm that we are ready, willing and able to purchase the following commodity as per the specifications and in the quantity and for the price as specified in the terms and conditions as stated below.

COMMODITY: PETROLEUM COKE

ORIGIN: RUSSIA

SPECIFICATIONS: AS ATTACHMENT

PACKAGING: STANDARD PACKING

QUANTITY: 50,000.0 MT FOR TRIAL, 60,000.0MT ONE MONTH FOR ANNUAL

CONTRACT AFTER TRIAL

SHIPMENTS: ONE(1) SHIPMENT BY SEA PER MONTH

DESTINATION PORT: QINZHOU PORT, GUANGXI, CHINA

CONTRACT PERIOD: 12 MONTHS

PRICE: CIF QINZHOU PORT

PAYMENT: 100% RDLC AFTER CONTRACT SINGED (MONTHLY AMOUNT, UNTRANSFERABLE, INDIVISIBLE 100% IRRECOVERABLE RDLC ) AND TT 100% OF MONTHLY AMOUNT AFTER CIQ

PROCEDURE:

1. Buyer write LOI to the seller
2. Seller reply with the offer SPA of products.
3. After signing SPA, buyer issue RDLC of one month amount to seller as mortgage, T/T pay upon China CIQ report per month.
4. After buyer issuing the RDLC, seller's bank issue 2% performance bond of RDLC amount to buyer.
5. Seller send buyer POP documents before shipment arriving China.

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6. China CIQ inspection and quarantine is required
7. The buyer shall pay within 5 banking days after receiving China CIQ report
8. The transaction can be roll over.

UNBURNED PETROLEUM COKE / SPONGE COKE

SPECIFICATIONS	UNIT	LIMITS
Sulphur	%Max	≤3
Volatile	%Max	≤12
Ash	%Max	≤0.3
Water	%Max	≤5
Vanadium	Max	≤300ppm
Nickel	Max	<100ppm
Silicon	Max	<250ppm
Fe	Max	≤300ppm
Calcium	Max	<100ppm
Amount of Powder Coke	%, part with physical size less than 8mm	≤25
Fixed carbon		≥86
Physical Size	mm	8-50
NOT ALLOWED PELLET COKE		

**BUYER'S BANK COORDINATES:**

<b>BUYER'S BANK:</b>	CHINA CITIC BANK, DONGYING BRANCH
<b>ADDRESS:</b>	NO. 128, FUQIAN AVENUE, DONGYING, SHANDONG, CHINA
<b>ACCOUNT NAME:</b>	SHANDONG LINGNUO CHEMICAL CO.,LTD
<b>ACCOUNT NUMBER:</b>	8112514012900709597
<b>SWIFT CODE:</b>	CIBKCNBJ257
<b>FAX</b>	

**BUYER'S**

COMPANY: Shandong Lingnuo Chemical Co.,Ltd

POSITION: Room 209, 2nd Floor, Jingwei Building, 790 Le'an Street, Guangrao County, Dongying City, Shandong Province.

SIGNATURE: Wei Qiang

